

THRIVE TIMES

October Newsletter



CELEBRATE NATIONAL FINANCIAL PLANNING MONTH

In our latest article, we talk about the reasons most Americans have a financial plan.

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FALL FESTIVAL & FARMERS MARKET

Thrive would like to extend its gratitude to the members of the Thrive family (both two-legged & four-legged) who braved the weather last Saturday to attend our annual client appreciation event. Despite some wet shoes and socks, we enjoyed seeing every single one of you! We hope you enjoyed the food trucks & farmers market - we know we did!



Why You Should Have a Financial Plan

Retirement, often viewed as a period of relaxation and enjoyment, can quickly become stressful without proper planning. Taking a proactive stance on your financial future may alleviate some of that stress. Here are 6 reasons you should consider having a financial plan:

1. Ensuring a Steady Income Stream:

One of the primary concerns for retirees is outliving their savings. With increased life expectancies, it's possible to spend as many years in retirement as one did working. A well-structured financial plan better ensures that you have a consistent income stream to support your desired lifestyle without depleting your resources too swiftly.



2. Coping with Rising Healthcare Costs:

Healthcare often becomes a significant expenditure in retirement. Without adequate financial planning, unexpected medical emergencies can strain one's finances. A robust retirement plan will account for both anticipated and unexpected healthcare expenses.

3. Inflation's Eroding Effect: The purchasing power of money diminishes over time due to inflation. A loaf of bread will likely cost more ten years from now than it does today. Proper financial planning takes into account this gradual erosion, better ensuring that retirees maintain their purchasing power and quality of life.



Why You Should Have a Financial Plan

4. Pursuing Dreams and Aspirations: Retirement is an opportunity to travel, pick up new hobbies, or even start a business. Such aspirations often come with price tags. By planning ahead, retirees can allocate funds to pursue these dreams without compromising their financial stability.

5. Leaving a Legacy: Many retirees wish to leave behind a financial legacy for their loved ones or charitable causes. Thoughtful planning may ensure that one's wealth is passed down in a tax-efficient manner, maximizing the benefits for the recipients.

6. Peace of Mind: Above all, knowing that you're prepared for various eventualities can bring invaluable peace of mind. You've worked hard all your life; retirement should be a time of serenity and enjoyment.

Financial planning for retirees and pre-retirees isn't just a luxury—it's a necessity. Before deploying any financial changes, engaging with a Financial Planner may provide clarity, better ensuring that the transition into and through retirement is as smooth as possible.



\$32,679,893,636 TRILLION DOLLARS - THAT'S OUR CURRENT NATIONAL DEBT... (AND IT'S GROWING EVERY MINUTE)

In retirement, taxes may be your single largest expense. There's income taxes, Social Security tax, capital gains, taxes on your required minimum distributions (RMDs), and on and on it goes.

BUT, there may be planning you can do now to potentially reduce the impact of these future taxes. Taxes don't have to be a major drain on your retirement income and savings.

Join us at one of our upcoming, free-to-attend workshops to learn the latest tax planning strategies you may be able to utilize to protect your income and assets from rising taxes.

OCT. 24TH AT 6:00 PM

Downingtown Country Club

93 Country Club Dr,
Downingtown, PA 19335

[REGISTER HERE](#)

OCT. 25TH AT 6:00 PM

Medford Village Country Club

28 Golfview Dr, Medford, NJ
08055

[REGISTER HERE](#)

NOV. 1ST AT 6:00 PM

Yardley Inn

82 E Afton Ave, Yardley, PA
19067

[REGISTER HERE](#)

NOV. 7TH AT 6:00 PM

Marshallton Inn

1300 W Strasburg Rd,
West Chester, PA 19382

[REGISTER HERE](#)

NOV. 8TH AT 6:00 PM

Brickside Grille

540 Wellington Square,
Exton, PA 19341

[REGISTER HERE](#)

NOV. 8TH AT 6:00 PM

Carlucci's Waterfront

876 Centerton Rd, Mt
Laurel Township, NJ 08054

[REGISTER HERE](#)

[SEE FULL SCHEDULE](#)

COOKING CORNER



IT'S FALL, Y'ALL!

Halloween is almost here! Then you'll have more pumpkins than you know what to do with. Check out this easy pumpkin butter recipe that you can enjoy well into November!

PUMPKIN BUTTER

For the topping:

- 1 (3-pound) sugar pumpkin, stemmed, halved lengthwise, and seeded
- 1 tablespoon vegetable oil
- 1/4 cup apple cider
- 1/3 cup light brown sugar
- 3 tablespoons honey
- 1 teaspoon apple cider vinegar
- 3/4 teaspoon ground cinnamon
- 1/2 teaspoon ground ginger
- 1/2 teaspoon kosher salt
- 1/4 teaspoon grated fresh nutmeg
- Pinch of ground cloves

Step 1: Preheat oven to 350°F. Brush cut sides of pumpkin halves with oil. Arrange pumpkin halves, cut side down, on a large rimmed baking sheet lined with parchment paper. Bake in preheated oven until very tender when pierced with a fork, about 50 minutes. Remove from oven, and let cool slightly, about 10 minutes.

Step 2: Scoop flesh from cooled pumpkin; transfer to bowl of a food processor. Discard pumpkin shell. Add apple cider; process until smooth, about 1 minute, stopping to scrape down sides of bowl as needed. Add brown sugar, honey, vinegar, cinnamon, ginger, salt, nutmeg, and cloves; process until smooth, about 20 seconds, stopping to scrape down sides as needed.

Step 3: Transfer pumpkin mixture to a saucepan; bring to a simmer over medium, stirring occasionally. Reduce heat to low; cook, stirring occasionally with a rubber spatula to ensure bottom of saucepan does not scorch and sides of saucepan stay clean, until mixture is reduced by one-third and turns slightly darker in color, about 25 minutes. Remove from heat; let cool to room temperature, about 30 minutes.



Store Pumpkin Butter in an airtight container in the refrigerator for 2 to 3 weeks.



TEAM THRIVE UPDATES

WELCOME TO THE TEAM, THOMAS!

Thrive welcomes its newest team member, Thomas Rabbitt! Thomas joined our team in September and will be helping to develop our sales team.



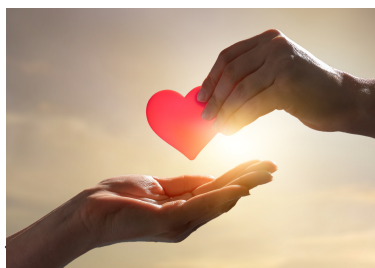
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[LISTEN NOW](#)

TEAM MEMBER OF THE MONTH

Congratulations to Stacey Cohen on being inducted into the Thrive Wall of Fame for September 2023!



THRIVE IN THE COMMUNITY

During our client appreciation event, we held a ticketed raffle benefiting the Family Services of Montgomery County. With help from all of our amazing clients, we collectively raised over \$1,000 to support local families.



QUESTIONS? LET'S GET CONNECTED!

Our mission at Thrive is to take the time to learn your personal financial situation and history, so that we can help you develop a personalized retirement strategy. Whether you're just getting started or are ready to retire, our team is here for you every step of the way.

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YOUR ROADMAP TO THRIVE™

With our approach, you can turn problems into
possibilities

[SCHEDULE A MEETING](#)